

**Montgomery Meadows Homeowners Association, Inc.  
Adopted 2020 Operating Budget**

<b>Accounts</b>	<b>2020 Budget</b>
<b>Income:</b>	
40020 - H/O ASSESSMENT INCOME	\$372,300.00
40500 - INTEREST INCOME	\$8,000.00
40510 - MISCELLANEOUS INCOME	\$1,887.00
40600 - POOL INCOME	\$7,950.00
41000 - LESS: RESERVE CONTRIBUTION	(\$101,000.00)
41010 - LESS: RESERVE INTEREST	(\$8,000.00)
41030 - LESS: BAD DEBT/ SLOW PAY	(\$2,950.00)
<b>Total Income:</b>	<b>\$278,187.00</b>
<b>Expense:</b>	
50010 - MANAGEMENT FEE	\$39,999.99
50020 - LEGAL FEES	\$3,000.00
50040 - AUDIT / TAX PREPARATION	\$2,650.00
50061 - UMBRELLA POLICY	\$2,028.00
50062 - GENERAL LIABILITY POLICY	\$5,955.00
50063 - DIRECTORS & OFFICERS	\$1,929.00
50064 - FIDELITY/ CRIME COVERAGE	\$1,207.00
50065 - WORKMANS COMPENSATION	\$495.00
50080 - POSTAGE & DELIVERY	\$4,750.00
50100 - PRINTING & REPRODUCTION	\$5,500.00
50180 - MEETING EXPENSES	\$400.00
50190 - BANK SERVICE CHARGES	\$160.00
50200 - NEWSLETTER	\$1,200.00
50210 - WEBSITE	\$480.00
50220 - ARCHITECTURAL/ CE EXPENSE	\$1,000.00
50230 - ABANDONED VEHICLE/ TOW EXPENSE	\$500.00
50240 - SOCIAL/ RECREATION/ COMMUNITY OUTREACH	\$2,535.00
50260 - PARKING ADMINISTRATION	\$100.00
50270 - COUPON/ BRE	\$1,642.50
50280 - RECORDS STORAGE	\$1,000.00
50300 - MISC. GENERAL & ADMINISTRATIVE	\$215.19
53000 - BUILDING/ RECREATION FACILITIES REPAIR & MAINTENANCE	\$1,000.00
53015 - ILLEGAL DUMPING	\$7,500.00
53018 - SITE IMPROVEMENT	\$4,000.00
53020 - SITE MAINTENANCE & REPAIR	\$3,000.00
53025 - STREET LIGHT MAINTENANCE & REPAIR	\$700.00
53120 - TREE MAINT. & REPLACEMENT	\$5,000.00
54000 - POOL OPERATION CONTRACT	\$43,000.00
54020 - POOL PASS ADMINISTRATION	\$3,000.00
54030 - POOL TELEPHONE	\$500.00
54040 - POOL ELECTRICITY	\$6,000.00

**Montgomery Meadows Homeowners Association, Inc.**  
**Annual Budget Report**  
**11/19/2019**

<b>Accounts</b>	<b>2020 Budget</b>
54050 - POOL WATER & SEWER	\$6,000.00
54060 - POOL FACILITY PERMITS & LICENSES	\$500.00
54097 - POOL SUPPLIES	\$1,500.00
55010 - ELECTRICITY	\$1,300.00
57000 - FEDERAL TAXES	\$1,770.00
57100 - STATE TAXES	\$725.00
57200 - PROPERTY/ WQPC TAXES	\$5,195.08
58010 - HOME MAINTENANCE INSPECTIONS	\$7,500.00
58030 - LAWN MAINTENANCE	\$46,380.00
58040 - PET WASTE STATION SERVICING	\$728.00
58060 - REFUSE REMOVAL	\$41,142.24
58090 - SNOW REMOVAL	\$15,000.00
<b>Total Expense:</b>	<b>\$278,187.00</b>
<b>Budget Difference:</b>	<b>\$0.00</b>